

April 19, 2005

H 1294. LRC STUDY NORTH CAROLINA INVESTMENTS. *AUTHORIZING THE LEGISLATIVE RESEARCH COMMISSION TO STUDY THE STATE'S USE OF PUBLIC FUNDS FOR INVESTMENTS AND TO DEVELOP CRITERIA FOR DIVESTING IN COMPANIES THAT HAVE HOLDINGS OR RELATIONSHIPS WITH GOVERNMENTS RESPONSIBLE FOR HUMAN RIGHTS VIOLATIONS.* As title indicates. Establishes guidelines for the Comm'n to follow in developing divestiture criteria. If the Comm'n undertakes study, act requires that the Legislative Services Officer allocate General Assembly funds to the Comm'n for study expenses and that a final report be submitted to the 2007 General Assembly. Effective July 1, 2005.

Intro. by Miller.

Ref. to Rules

STUDY