

May 28, 2008

S 2075. MULTIJURISDICTIONAL INDUS PARKS CLARIFICATION. Filed 5/27/08. *TO CLARIFY QUALIFICATIONS FOR THE EXCEPTION FOR MULTIJURISDICTIONAL INDUSTRIAL PARKS TIER DESIGNATION.*

As title indicates. Amends GS 143B-437.08(h) to specify that eligible industrial parks include parcels of land located within the industrial park that are subsequently transferred to another owner and used for industrial purposes.

Intro. by Berger of Franklin.

GS 143B

June 26, 2008

S 2075. MULTIJURISDICTIONAL INDUS PARKS CLARIFICATION. Filed 5/27/08. Senate committee substitute makes the following changes to 1st edition. Amends GS 143B-437.08(h) to clarify that the sale of land in a Multijurisdictional Industrial Park (MIP) does not affect its development tier status in the hands of subsequent purchasers if the land is used for industrial or commercial purposes authorized for cities and counties under GS 158-7.1 (was, used for industrial purposes).

Current law requires that in each county in which the MIP is located, the park has at least 250 developable acres. Clarifies that if the sale of land reduces the number of developable acres in a county, it does not affect the MIP's eligibility for the development ranking exception under GS 143B-437.08(h) provides that the sale is to an owner who uses or develops the land for industrial or commercial purposes authorized for cities and counties under GS 158-7.1 (was, use or develop the land for industrial purposes).

July 10, 2008

S 2075. ECONOMIC DEVELOPMENT MODIFICATIONS (NEW). Filed 5/27/08. House committee substitute makes the following changes to 2nd edition. Sets the maximum amount of total annual liability for grants for agreements entered into in the 2008 calendar year under the Job Development Investment Grant Program, including amounts transferred to the Utility Account, at \$25 million. Makes technical changes.

August 8, 2008

SL 2008-147 (S 2075). ECONOMIC DEVELOPMENT MODIFICATIONS. AN ACT TO CLARIFY QUALIFICATIONS FOR THE EXCEPTION FOR MULTIJURISDICTIONAL INDUSTRIAL PARKS TIER DESIGNATION AND TO PROVIDE FOR A TEMPORARY INCREASE IN THE CAP ON AMOUNTS COMMITTED UNDER THE JOB DEVELOPMENT INVESTMENT GRANT PROGRAM. Summarized in *Daily Bulletin* 5/28/08, 6/26/08, and 7/10/08. Enacted August 2, 2008. Effective August 2, 2008.