

May 18, 2010

H 1800. AMEND POWERS OF DEPARTMENT OF TRANSPORTATION. Filed 5/18/10. *TO AMEND THE POWERS AND DUTIES OF THE DEPARTMENT OF TRANSPORTATION TO ENTER INTO DEBT AND DEBT-LIKE AGREEMENTS PURSUANT TO ANY PARTNERSHIP AGREEMENT EXCEPT TO THE EXTENT THAT SUCH INDEBTEDNESS IS AUTHORIZED BY LAW.*

Amends GS 136-18(39) to provide that partnership agreements entered into pursuant to that section must set forth the manner of funding the costs of the project and to prohibit the Department of Transportation from incurring any indebtedness or capital lease obligations under such partnership agreements except to the extent that such indebtedness is authorized by other law. Amends GS 143B-350(12a) to make conforming changes. Effective July 1, 2010.

Intro. by Crawford.

GS 136, 143B