

May 25, 2010

H 2016. OPEN ENROLLMENT/CONTRIBUTORY DEATH BENEFIT. Filed 5/25/10. *TO PROVIDE FOR AN OPEN ENROLLMENT PERIOD IN THE CONTRIBUTORY DEATH BENEFIT FOR RETIRED MEMBERS OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM, THE CONSOLIDATED JUDICIAL RETIREMENT SYSTEM, AND THE LEGISLATIVE RETIREMENT SYSTEM.*

Directs the Retirement Systems Division of the Department of State Treasurer to allow an open enrollment period as title indicates. Provides that the open enrollment period will begin February 1, 2011, and will end May 31, 2011. Details notification requirements for retirees. Increases the contribution rate for retirees electing coverage during the open enrollment period by 11.1%, the rate established for retirees who elected coverage when first eligible, at retirement. Provides additional explanation for coverage effective dates and deduction timelines, and indicates that coverage elected during the open enrollment period will be subject to all other laws, rules, and regulations adopted by the Board of Trustees governing the Contributory Death Benefit for retired members.

Intro. by Insko.

UNCODIFIED