

March 11, 2009

H 549. INCREASE FIRE AND RESCUE PENSION. Filed 3/11/09. *TO INCREASE THE MONTHLY PENSION FOR MEMBERS OF THE FIREMEN'S AND RESCUE SQUAD WORKERS' PENSION FUND AND TO APPROPRIATE FUNDS TO REPAY THE FIREMEN'S AND RESCUE SQUAD WORKERS PENSION FUND IN FULL AND TO FULLY FUND THE ANNUAL REQUIRED CONTRIBUTION.*

Amends GS 58-86-55 to increase monthly pension for any member of the Firemen's and Rescue Squad Workers' Pension Fund from \$170 to \$173.

Appropriates \$522,191 for 2009-10 from the General Fund to the Department of the State Treasurer to repay the Firemen's and Rescue Squad Workers' Pension Fund in full for funds not transferred to the Fund in 2001 with interest since 2001 at the valuation rate.

Appropriates \$317,000 for 2009-10 from the General Fund to the Department of the State Treasurer to provide the additional amount needed for the annual required contribution.

Effective July 1, 2009.

Intro. by Tucker.

GS 58, APPROP