

NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT

Senate Bill 897

AMENDMENT NO. ___ (to be filled in by Principal Clerk)

Page 1 of 2

,2010

S897-ALH-75 [v.3]

Comm. Sub. [YES] Amends Title [NO] Fifth Edition

Representative Stam

moves to amend the bill on page 47, line 45 through page 48, line 11, by rewriting those lines to read:

"TRANSFER SURPLUS IN LEGISLATIVE TUITION GRANTS AND STATE GRANTS TO STUDENTS AT CERTAIN PRIVATE INSTITUTIONS OF HIGHER EDUCATION TO CONTRACTUAL SCHOLARSHIP FUND

SECTION 9.19.(a) Notwithstanding any other provision of law, if the amount appropriated by this act to the State Education Assistance Authority for the 2010-2011 fiscal year for legislative tuition grants exceeds the amount required to pay the legislative tuition grants in the amount of one thousand eight hundred fifty dollars (\$1,850) to each North Carolina resident student attending the State's private colleges, then the State Education Assistance Authority shall deposit the surplus balance of the funds into the State Contractual Scholarship Fund and may use those funds to provide additional scholarships for or to increase the scholarship amounts awarded to students who have financial need.

SECTION 9.19.(b) Notwithstanding any other provision of law, if the amount appropriated by this act to the State Education Assistance Authority for the 2010-2011 fiscal year for State grants awarded under G.S. 116-43.5 exceeds the amount required to pay those grants in the amount of one thousand eight hundred fifty dollars (\$1,850) to each North Carolina resident student attending the State's eligible institutions as defined by G.S. 116-43.5, then the State Education Assistance Authority shall deposit the surplus balance of the funds into the State Contractual Scholarship Fund and may use those funds to provide additional scholarships for or to increase the scholarship amounts awarded to students who have financial need."

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Committee Chair if Senate Committee Amendment

ADOPTED

JUN 8 2010

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Page 2 of 2

Page 2 of 2

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