



ADOPTED

NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 142*

AMENDMENT NO. 2
(to be filled in by
Principal Clerk)

H142-ARB-80 [v.2]

Page 1 of 2

Comm. Sub. [YES]
Amends Title [YES]
Second Edition

Date 5-31, 2012

TITLE CHANGE

Representative Howard

1 moves to amend the bill on page 1, line 10, by deleting the word "AND";
2
3 and on page 1, line 11, by rewriting the line to read: "THE PORT ENHANCEMENT ZONE,
4 AND (8) EXTENDING THE LOCAL GOVERNMENT HOLD HARMLESS SUNSET FOR
5 REPEALED REIMBURSEMENTS.";

6
7 and on page 3, line 50, by inserting the following the following new section to read:
8 **"EXTEND LOCAL GOVERNMENT HOLD HARMLESS SUNSET FOR REPEALED**
9 **REIMBURSEMENTS**

10 SECTION 8. G.S. 105-521 reads as rewritten:

11 **'§ 105-521. Transitional local government hold harmless for repealed reimbursements.**

12 ...

13 (b) Distributions. – On or before August 15, 2008, and every August 15 through August
14 15, ~~2012, 2014~~, the Secretary must multiply each local government's local sales tax share by the
15 estimated amount of replacement revenue that all local governments are expected to receive
16 during the current fiscal year. If the resulting amount is less than one hundred percent (100%)
17 of the local government's repealed reimbursement amount, the Secretary must pay the local
18 government the difference, but not less than one hundred dollars (\$100.00).

19 On or before May 1 of each fiscal year through May 1, ~~2012, 2014~~, the Department of
20 Revenue and the Fiscal Research Division of the General Assembly must each submit to the
21 Secretary and to the General Assembly a final projection of the estimated amount of
22 replacement revenue that all local governments would be expected to receive during the
23 upcoming fiscal year. If, after May 1 and before a distribution is made, a law is enacted that
24 would affect the projection, an updated projection must be submitted as soon as practicable. If
25 the Secretary does not use the lower of the two final projections to make the calculation
26 required by this subsection, the Secretary must report the reasons for this decision to the Joint
27 Legislative Commission on Governmental Operations within 60 days after receiving the
28 projections.

29 ...

30 (d) Reports. – The Secretary must report to the Revenue Laws Study Committee by
31 January 31, 2004, and each January 31 through January 31, ~~2013, 2015~~, the amount distributed
32 under this section for the current fiscal year.";



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- 1 And by renumbering the remaining section accordingly.

SIGNED Howard
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED 114-1 EV FAILED _____ TABLED _____

TITLE CHANGE

MAY 31 2012

Dennis Weeks

ADOPTED

