

# ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY  
AMENDMENT  
Senate Bill 489

AMENDMENT NO. A5  
(to be filled in by  
Principal Clerk)

S489-ASU-27 [v.1]

Page 1 of 1

Comm. Sub. [NO]  
Amends Title [NO]  
Second Edition

Date \_\_\_\_\_, 2013

Senator Gunn

- 1 moves to amend the bill on page 2, lines 28-42, by rewriting the lines to read:
- 2            "(1) With respect to a loan not exceeding ~~seven thousand five hundred dollars~~
- 3                ~~(\$7,500);~~ ten thousand dollars (\$10,000), thirty percent (30%) per annum on
- 4                that part of the unpaid principal balance not exceeding ~~one thousand dollars~~
- 5                ~~(\$1,000) and eighteen percent (18%) per annum on the remainder of the~~
- 6                ~~unpaid principal balance. Interest shall be contracted for and collected at the~~
- 7                ~~single simple interest rate applied to the outstanding balance that would earn~~
- 8                ~~the same amount of interest as the above rates for payment according to~~
- 9                ~~schedule.~~ five thousand dollars (\$5000) and twenty-four percent (24%) per
- 10              annum on that part of the remainder of the unpaid principal balance.
- 11            (2) With respect to a loan exceeding ~~seven thousand five hundred dollars~~
- 12              ~~(\$7,500);~~ ten thousand dollars (\$10,000), eighteen percent (18%) per annum
- 13              on the outstanding principal balance."

SIGNED \_\_\_\_\_  
Amendment Sponsor

SIGNED \_\_\_\_\_  
Committee Chair if Senate Committee Amendment

ADOPTED \_\_\_\_\_ FAILED \_\_\_\_\_ TABLED \_\_\_\_\_

**The official copy of this document, with signatures  
and vote information, is available in the  
Senate Principal Clerk's Office**



\* S 4 8 9 - A S U - 2 7 - V - 1 \*