

# ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY  
AMENDMENT  
House Bill 14\*

AMENDMENT NO. A1  
(to be filled in by  
Principal Clerk)

H14-ARB-75 [v.3]

Page 1 of 2

Comm. Sub. [YES]  
Amends Title [NO]  
Fourth Edition

Date \_\_\_\_\_, 2013

Senator Tillman

1 moves to amend the bill on page 47, line 31, and page 48, line 20, by deleting "House Bill  
2 988," and substituting "House Bill 998,";

3  
4 and on page 47, line 43, by rewriting the line to read:  
5 "asset and depreciate the adjusted basis over any remaining life of the asset. Notwithstanding  
6 the provisions of subsection (a) of this section, the transferor and any";

7  
8 And on page 48, lines 4 and 5, by rewriting the lines to read:  
9 "bonus depreciation deductions associated with the transferred asset and each transferor or  
10 owner in a transferor certifies in writing to the transferee that the transferor or owner in a  
11 transferor will not take any remaining";

12  
13 and on page 49, lines 29 and 30, by rewriting the lines to read;  
14 "SECTION 58.(e) If House Bill 998 becomes law, then G.S. 105-164.13, as  
15 amended by this act, reads as rewritten:

16 **'§ 105-164.13. Retail sales and use tax.**

17 The sale at retail and the use, storage, or consumption in this State of the following tangible  
18 personal property, digital property, and services are specifically exempted from the tax imposed  
19 by this Article:

- 20 ...
- 21 (60) Admission charges to any of the following entertainment activities:
    - 22 a. An event that is held at an elementary or secondary school and is
    - 23 sponsored by the school.
    - 24 b. A commercial agricultural fair that meets the requirements of
    - 25 G.S. 106-520.1, as determined by the Commissioner of Agriculture.
    - 26 c. A festival or other recreational or entertainment activity that lasts no
    - 27 more than seven consecutive days and is sponsored by a nonprofit
    - 28 entity that is exempt from tax under Article 4 of this Chapter and
    - 29 uses the entire proceeds of the activity exclusively for the entity's
    - 30 nonprofit purposes. This exemption applies to the first two activities
    - 31 sponsored by the entity during a calendar year.



\* H 1 4 - A R B - 7 5 - V - 3 \*

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- 1 d. A youth athletic contest sponsored by a nonprofit entity that is
- 2 exempt from tax under Article 4 of this Chapter. For the purpose of
- 3 this subdivision, a youth athletic contest is a contest in which each
- 4 participating athlete is less than 20 years of age at the time of
- 5 enrollment.
- 6 e. A State attraction. A State attraction is a physical place supported
- 7 with State funds that offers cultural, educational, historical, or
- 8 recreational opportunities. The term "State funds" has the same
- 9 meaning as defined in G.S. 143C-1-1."
- 10 (61) A service contract for tangible personal property that is provided for any of
- 11 the following:
- 12 a. An item exempt from tax under this Article, other than an item
- 13 exempt from tax under G.S. 105-164.13(32).
- 14 b. A transmission, distribution, or other network asset contained on
- 15 utility-owned land, right-of-way, or easement.
- 16 c. An item purchased by a professional motorsports racing team for
- 17 which the team may receive a sales tax refund under
- 18 G.S. 105-164.14A(5).'

19 **SECTION 58.(f)** This section becomes effective January 1, 2014, and applies to  
20 taxable years that begin on or after that date and to purchases made on or after that date."

SIGNED \_\_\_\_\_  
Amendment Sponsor

SIGNED \_\_\_\_\_  
Committee Chair if Senate Committee Amendment

ADOPTED \_\_\_\_\_ FAILED \_\_\_\_\_ TABLED \_\_\_\_\_

**The official copy of this document, with signatures  
and vote information, is available in the  
Senate Principal Clerk's Office**