

ADOPTED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
House Bill 760

AMENDMENT NO. A1
(to be filled in by
Principal Clerk)

H760-ATDxr-30 [v.2]

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Amends Title [NO]
Second Edition

Date _____, 2015

Representatives Jeter and Hager

1 move to amend the bill on page 22, line 44, through page 25, line 17, by rewriting those lines to
2 read:

3 **"PART III-B. UTILITY REGULATION**

4
5 **UPDATED REPS REQUIREMENTS**

6 **SECTION 3B.1.** G.S. 62-133.8 reads as rewritten:

7 **"§ 62-133.8. Renewable Energy and Energy Efficiency Portfolio Standard (REPS).**

8 ...
9 (b) Renewable Energy and Energy Efficiency Standards (REPS) for Electric Public
10 Utilities. –

11 (1) Each electric public utility in the State shall be subject to a Renewable
12 Energy and Energy Efficiency Portfolio Standard (REPS) according to the
13 following schedule:

Calendar Year	REPS Requirement
2012	3% of 2011 North Carolina retail sales
2015 <u>and thereafter</u>	6% of 2014 North Carolina retail sales
2018	10% of 2017 North Carolina retail sales
2021 and thereafter	12.5% of 2020 North Carolina retail sales

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19 ...
20 (c) Renewable Energy and Energy Efficiency Standards (REPS) for Electric
21 Membership Corporations and Municipalities. –

22 (1) Each electric membership corporation or municipality that sells electric
23 power to retail electric power customers in the State shall be subject to a
24 Renewable Energy and Energy Efficiency Portfolio Standard (REPS)
25 according to the following schedule:

Calendar Year	REPS Requirement
2012	3% of 2011 North Carolina retail sales
2015 <u>and thereafter</u>	6% of 2014 North Carolina retail sales
2018 and thereafter	10% of 2017 North Carolina retail sales

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29 ..."

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32 **AMEND COST CAPS FOR REPS COMPLIANCE**



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SECTION 3B.2.(a) G.S. 62-133.8(h)(4) reads as rewritten:

"(4) An electric power supplier shall be allowed to recover the incremental costs incurred to comply with the requirements of subsections (b), (c), (d), (e), and (f) of this section and fund research as provided in subdivision (1) of this subsection through an annual rider not to exceed the following per-account annual charges:

Customer Class	2008-2011	2015 and thereafter	
		2012-2014	<u>and thereafter</u>
Residential per account	\$10.00	\$12.00	\$34.00
Commercial per account	\$50.00	\$150.00	\$150.00
Industrial per account	\$500.00	\$1,000.00	\$1,000.00

SECTION 3B.2.(b) This section becomes effective July 1, 2015, and applies to cost recovery proceedings that occur on or after that date.

REPEAL PROPERTY TAX EXCLUSION FOR SOLAR ENERGY ELECTRIC SYSTEMS.

SECTION 3B.3.(a) G.S. 105-275(45) is repealed.

SECTION 3B.3.(b) This section is effective for taxable years beginning on or after July 1, 2015.

ENERGY EFFICIENCY FOR REPS COMPLIANCE

SECTION 3B.4.(a) G.S. 62-133.8(b)(2)c. reads as rewritten:

"c. Reduce energy consumption through the implementation of an energy efficiency measure; provided, however, an electric public utility subject to the provisions of this subsection may meet up to ~~twenty five percent (25%)~~ fifty percent (50%) of the requirements of this section through savings due to implementation of energy efficiency measures. ~~Beginning in calendar year 2021 and each year thereafter, an electric public utility may meet up to forty percent (40%) of the requirements of this section through savings due to implementation of energy efficiency measures."~~

SECTION 3B.4.(b) This section becomes effective July 1, 2015.

COST RECOVERY HOLD HARMLESS

SECTION 3B.5. Incremental costs incurred by an electric power supplier prior to July 1, 2015, to comply with any requirement repealed or amended by this Part may be recovered as provided in G.S. 62-133.8(h), as amended by this Part. For the purposes of cost recovery under this act, costs incurred prior to July 1, 2015, include all of the following:

- (1) Costs under purchase contracts for renewable energy entered into prior to July 1, 2015, for the purpose of complying with REPS requirements repealed or amended by this Part.

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- 1 (2) The costs of renewable energy facilities built by a public utility for which a
2 certificate of public convenience and necessity has been issued by the
3 Commission prior to July 1, 2015, for the purpose of complying with REPS
4 requirements repealed or amended by this Part.
5 (3) Other costs the Utilities Commission determines are reasonable and prudent
6 costs incurred prior to July 1, 2015, to comply with the REPS requirements
7 repealed or amended by this Part.
8

9 **JOINT SELECT COMMITTEE ON THE LONG TERM ENERGY NEEDS OF THE**
10 **STATE**

11 **SECTION 3B.6.** There is created the Joint Select Committee on the Long Term
12 Energy Needs of the State. The Committee shall consist of twelve members; six members
13 appointed by the Speaker of the House of Representatives and six members appointed by the
14 President Pro Tempore of the Senate. Vacancies on the Committee shall be filled by the
15 appointing authority. A quorum of the Committee shall be a majority of its members. The
16 Speaker of the House of Representatives and the President Pro Tempore of the Senate shall
17 each appoint a cochair for the Committee. The Committee may meet at any time upon the joint
18 call of the cochairs. The Committee shall study reforms to the REPS requirements under
19 G.S. 62-133.8, and any other matter related to the long term energy needs of the State the
20 Committee deems appropriate."
21

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

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and vote information, is available in the
House Principal Clerk's Office**