GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2015

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SENATE BILL 600

Transportation Committee Substitute Adopted 4/29/15 House Committee Substitute Favorable 6/2/16 PROPOSED HOUSE COMMITTEE SUBSTITUTE S600-PCS45530-SU-51

Short Title:	Appraiser Compensation/Judge Perform Marriage.	(Public)
Sponsors:		
Referred to:		
	March 30, 2015	
APPRAI APPELL The General S read:	A BILL TO BE ENTITLED O REQUIRE APPRAISAL MANAGEMENT COMPANIES TO SERS IN COMPLIANCE WITH FEDERAL LAW AND TO AL ATE JUDGES TO PERFORM MARRIAGE CEREMONIES. Assembly of North Carolina enacts: ECTION 1.(a) G.S. 93E-2-4 is amended by adding the following: Qualifications for registration; duties of registrants.	LOW FEDERAL
management federal Truth The Board sl	or appraisal assignments of one- to four-family residential dwelling company shall compensate appraisers in compliance with section in Lending Act (15 U.S.C. § 1601 et seq.) and regulations promunall adopt rules necessary to enforce this subsection." ECTION 1.(b) G.S. 93E-2-8(a) is amended by adding the following	on 129E(i) of the lgated thereunder
to read: "§ 93E-2-8. (a) Tregistration activities of management member, maperforming s	Disciplinary authority. the Board may, by order, deny, suspend, revoke, or refuse to of an appraisal management company under this Article or may a person who owns an interest in or participates in the business company if the Board determines that an applicant, registrant mager, officer, director, compliance manager, or person occupying similar functions, or directly or indirectly controlling the applicant the following:	issue or renew a restrict or limits s of an appraisa , or any partner g a similar status
S that meets a Supreme Co	Failed to compensate appraisers in compliance with G.S. 93E-ECTION 1.(c) This section becomes effective January 1, 2017. ECTION 2.(a) Notwithstanding the limitations in G.S. 51-1(1) are all other requisites of marriage may be solemnized by a Justice of curt or a Judge of the United States Court of Appeals. ECTION 2.(b) This section becomes effective July 2, 2016, and	nd (2), a marriage the United States



SECTION 3. Except as otherwise provided, this act is effective when it becomes law.