

## NORTH CAROLINA GENERAL ASSEMBLY AMENDMENT Senate Bill 468

AMENDMENT NO. A1

(to be filled in by
Principal Clerk)

S468-AMC-32 [v.1]

Page 1 of 2

Amends Title [NO] Second Edition 

## Representative Lewis

moves to amend the bill on page 1, lines 31-32, by inserting between those lines the following new language to read:

"**SECTION 1.1.(a)** Section 5.3(e) of S.L. 2017-57 reads as rewritten:

"SECTION 5.3.(e) Grant funds awarded under this section shall be subject to a matching requirement from the recipient county as follows:

- (1) For a county designated as a development tier one area, the grant shall not exceed three dollars (\$3.00) in grant funds for every one dollar (\$1.00) provided by the county. Grant funds awarded to a tier one county shall not exceed fifteen million dollars (\$15,000,000).
- (2) For a county designated as a development tier two area, the grant shall not exceed one dollar (\$1.00) for every one dollar (\$1.00) in grant funds provided by the county. Grant funds awarded to a tier two county shall not exceed ten million dollars (\$10,000,000).

Grant funds shall be used for new capital projects only. Grant funds shall not be used for real property acquisition or for operational lease agreements agreements, except that grant funds may be used for projects when a pre-development agreement for an operational lease was entered into on or before June 30, 2017. Notwithstanding subdivision (2) of this subsection, grant funds shall only be awarded to development tier one counties until the 2020-2021 fiscal year. Grant funds shall not be awarded to any county that has received over eight million seven hundred fifty thousand dollars (\$8,750,000) in funds from the Public School Building Capital Fund from the 2012-2013 fiscal year to the 2016-2017 fiscal year."

**SECTION 1.1.(b)** This section becomes effective July 1, 2017."; and

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on page 1, line 32, by rewriting that line to read:

"SECTION 2. Except as otherwise provided, this act is effective when it becomes law and applies to bond".



## NORTH CAROLINA GENERAL ASSEMBLY

## **ADOPTED**

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SIGNED		
_	Amendment Sponsor	_
SIGNED		
_	Committee Chair if Senate Committee Amendment	_
ADOPTED	FAII FD	TARI FD

The official copy of this document, with signatures and vote information, is available in the House Principal Clerk's Office