GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2019

H.B. 674 Apr 9, 2019 HOUSE PRINCIPAL CLERK

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HOUSE BILL DRH10384-MKa-112A

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Short Title: Need-Based Scholar. Funds/Private Colleges. (Public)

Sponsors: Representative Fraley (By Request).

Referred to:

A BILL TO BE ENTITLED

AN ACT TO PROVIDE ADDITIONAL FUNDS TO THE NORTH CAROLINA STATE EDUCATION ASSISTANCE AUTHORITY TO BE USED TO SUPPORT NEED-BASED SCHOLARSHIPS FOR STUDENTS ATTENDING PRIVATE INSTITUTIONS OF HIGHER EDUCATION.

The General Assembly of North Carolina enacts:

SECTION 1. There is appropriated from the General Fund to the Board of Governors of The University of North Carolina the sum of five million dollars (\$5,000,000) in additional recurring funds for the 2019-2020 fiscal year to be allocated to the North Carolina State Education Assistance Authority to be used to support need-based scholarships for low- and middle-income students attending private institutions of higher education.

SECTION 2. This act becomes effective July 1, 2019.

