

FAILED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 559

AMENDMENT NO. A1
(to be filled in by
Principal Clerk)

S559-ARI-9 [v.2]

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Amends Title [YES]
Second Edition

Date _____, 2019

Senator Woodard

1 moves to amend the bill on page 1, lines 3 through 5,
2 by rewriting those lines to read:

3
4 "REQUIRE THE UTILITIES COMMISSION TO STUDY THE USE OF "MULTIYEAR RATE
5 PLAN" AND "BANDING OF AUTHORIZED RETURN" MECHANISMS FOR
6 RATE-SETTING FOR ELECTRIC PUBLIC UTILITIES.

7
8
9 and on page 15, line 14, through page 16, line 20
10 by rewriting those lines to read:

11
12 **"PART II. UTILITIES COMMISSION TO STUDY ALTERNATIVE RATE-SETTING**
13 **MECHANISMS.**

14 **SECTION 2.(a)** The North Carolina Utilities Commission (Commission), in
15 coordination with the Public Staff, shall conduct a study on the advisability of authorizing
16 multiyear rate plans (MRPs), banding of authorized returns, or a combination thereof, for general
17 rate case proceedings for electric public utilities. In conducting the study, the Commission shall
18 examine other states' experiences allowing these alternative rate-setting mechanisms, identify
19 advantages and disadvantages associated with MRPs, their impact on consumer rates and service
20 quality, and any other factors the Commission deems relevant.

21 **SECTION 2.(b)** The Commission shall, within 60 days following the effective date
22 of this act, establish a stakeholder process to support and provide comment on the study required
23 by Section 2.(a) of this act. The stakeholder process shall, to the extent feasible, include:

- 24 (1) The State Energy Director of the Department of Environment Quality;
- 25 (2) A representative of the North Carolina Energy Policy Council;
- 26 (3) The North Carolina President of Duke Energy or the President's designee;
- 27 (4) A designee from Dominion North Carolina Power;
- 28 (5) Representatives of commercial consumers of electricity in investor-owned
29 utility (IOU) service territory in North Carolina;
- 30 (6) Representatives of residential consumers of electricity in IOU service territory
31 in North Carolina;



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- 1 (7) Representatives of industrial consumers of electricity in IOU service territory
2 in North Carolina;
3 (8) Representatives of the environmental community;
4 (9) Representatives of the NC Clean Energy Technology Center;
5 (10) Representatives of institutions of higher learning in IOU service territory in
6 North Carolina;
7 (11) Representatives of the North Carolina Electric Cooperatives and Electricities
8 of North Carolina; and
9 (12) Representatives of North Carolina's renewable energy industry.

10 **SECTION 2.(c)** The Commission shall submit a report of the study's findings and
11 recommendations, including stakeholder input, to the Joint Legislative Commission on Energy
12 Policy no later than March 1, 2020.

13

14 **PART III. EFFECTIVE DATE.**

15

SECTION 3. This act is effective when it becomes law."

16

17

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

ADOPTED _____ FAILED _____ TABLED _____

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and vote information, is available in the
Senate Principal Clerk's Office**