

FAILED



NORTH CAROLINA GENERAL ASSEMBLY
AMENDMENT
Senate Bill 5

AMENDMENT NO. A2
(to be filled in by
Principal Clerk)

S5-AMQ-6 [v.3]

Page 1 of 2

Amends Title [NO]
First Edition

Date _____, 2019

Senator Van Duyn

1 moves to amend the bill on page 3, lines 35-36, by inserting between those lines the following:

2 "SECTION 2.(c) G.S. 115C-562.8(b) reads as rewritten:

3 "(b) The General Assembly finds that, due to the critical need in this State to provide
4 opportunity for school choice for North Carolina students, it is imperative that the State provide
5 ~~an increase of funds of at least ten million dollars (\$10,000,000) each fiscal year for 10 years to~~
6 for the Opportunity Scholarship Grant Fund Reserve. Therefore, there is appropriated from the
7 General Fund to the Reserve the following amounts for each fiscal year to be used for the
8 purposes set forth in this section:

9	Fiscal Year	Appropriation
10	2017-2018	\$44,840,000
11	2018-2019 <u>and each fiscal year thereafter</u>	\$54,840,000
12	2019-2020	\$64,840,000
13	2020-2021	\$74,840,000
14	2021-2022	\$84,840,000
15	2022-2023	\$94,840,000
16	2023-2024	\$104,840,000
17	2024-2025	\$114,840,000
18	2025-2026	\$124,840,000
19	2026-2027	\$134,840,000

20 ~~For the 2027-2028 fiscal year and each fiscal year thereafter, there is appropriated from the~~
21 ~~General Fund to the Reserve the sum of one hundred forty four million eight hundred forty~~
22 ~~thousand dollars (\$144,840,000) to be used for the purposes set forth in this section. When~~
23 ~~developing the base budget, as defined by G.S. 143C-1-1, for each fiscal year specified in this~~
24 ~~subsection, the Director of the Budget shall include the appropriated amount specified in this~~
25 ~~subsection for that fiscal year."~~

26 SECTION 2.(d) G.S. 115C-562.2(b1) is repealed.

27 SECTION 2.(e) Notwithstanding any other provision of law, the funds appropriated
28 to the Board of Governors of The University of North Carolina for the Opportunity Scholarship
29 Grant Fund Reserve as part of the base budget for the 2019-2021 fiscal biennium shall be
30 decreased for the 2019-2020 fiscal year, by the sum of ten million dollars (\$10,000,000) and (ii)
31 for the 2020-2021 fiscal year, by the sum of twenty million dollars (\$20,000,000), as provided in
32 G.S. 115C-562.8, as amended by subsection (a) of this section. These funds shall instead be



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1 appropriated to the State Capital and Infrastructure Fund established pursuant to G.S. 143C-4-3.1
2 for each fiscal year of the 2019-2021 fiscal biennium.

3 **SECTION 2.(f)** G.S. 115C-562.8(a) reads as rewritten:

4 "(a) The Opportunity Scholarship Grant Fund Reserve is established as a reserve to be
5 administered by the Board of Governors of The University of North Carolina for the purpose of
6 allocating funds to the Authority for the award of scholarship grants in accordance with this Part.
7 The Reserve shall consist of monies appropriated from the General Fund to the Reserve by the
8 General Assembly and any interest accrued to it thereon. These funds shall be used to award
9 scholarship grants to eligible students for the school year that begins in the fiscal year following
10 the fiscal year in which the appropriation is made to the Reserve. The Board of Governors shall
11 only use monies in the Reserve in accordance with the purposes set forth in this section. Funds
12 appropriated in a particular fiscal year to be used for the award of scholarships in the following
13 fiscal year that are unexpended at the end of the fiscal year after the fiscal year in which the funds
14 were appropriated shall be ~~carried forward for one fiscal year and may be used for the purposes
15 set forth in this section. Funds carried forward pursuant to this section that have not been spent
16 within one fiscal year shall revert to the General Fund.~~ transferred to the State Capital and
17 Infrastructure Fund in accordance with G.S. 143C-4-3.1(b)(4a)."

18 **SECTION 2.(g)** Subsection (f) of this section becomes effective June 30, 2019."; and

19
20 on page 1, line 34 through page 2, line 1, by inserting between those lines the following:

21 "(4a) In accordance with G.S. 115C-562.8(a), funds from the Opportunity Scholarship Grant
22 Fund Reserve that are unexpended at the end of the fiscal year after the fiscal year in which the
23 funds were appropriated to the Reserve."; and

24
25 on page 4, line 43 by deleting that line and substituting the following:

26 "**SECTION 5.** Except as otherwise provided, this act becomes effective July 1,
27 2019.".

SIGNED _____
Amendment Sponsor

SIGNED _____
Committee Chair if Senate Committee Amendment

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and vote information, is available in the
Senate Principal Clerk's Office**