Governor Roy Cooper
State of North Carolina

Governor Roy Cooper Objections and Veto Message:

Senate Bill 578, “An ACT TO REDUCE THE FRANCHISE TAX AND TO MODIFY FILM GRANT LIMITS.”

This legislation prioritizes corporate tax cuts over investments in education and would further erode state revenue at the same time the General Assembly is underinvesting in schools. Cutting taxes for corporations at more than $1 billion over five years will hurt North Carolina’s future.

Therefore, I veto the bill.

[Signature]
Roy Cooper
Governor

The bill, having been vetoed, is returned to the Clerk of the North Carolina Senate on this the 8th day of November 2019, at 9:53 a.m. for reconsideration by that body.
SECTION 3. Except as otherwise provided, this act is effective when it becomes law.

In the General Assembly read three times and ratified this the 31st day of October, 2019.

Philip E. Berger
President Pro Tempore of the Senate

Tim Moore
Speaker of the House of Representatives

Roy Cooper
Governor

Approved __________.m. this __________ day of ________________, 2019

RECEIVED FROM GOVERNOR
Date Nov. 8, 2019
Time 9:53 a.m.
Signed Sarah Holland